



Bain Capital - MCJ

MN-80002

Phase 1 Determination

Acquisition may be put into effect

3 March 2026

1. Determination and statement of reasons

Notified acquisition	Bain Capital Investors, LLC (Bain Capital) proposes to indirectly acquire 100% of the shares in MCJ Co., Ltd. (MCJ) through a newly created special purpose vehicle, BCPE Meta Cayman, L.P. (the Acquisition).
Determination	The Australian Competition and Consumer Commission has determined under section 51ABZE(1) of the <i>Competition and Consumer Act 2010</i> (Cth) that the Acquisition may be put into effect.
Parties to the Acquisition	<p>The acquirer, Bain Capital, is the entity responsible for managing numerous private equity funds. These funds invest in companies with activities in various industries, including technology, media and telecommunications, healthcare, retail and consumer products, financial and business services, and industrial/manufacturing.</p> <p>The companies that generate revenue in Australia and are active in technology, media and telecommunications are:</p> <ul style="list-style-type: none"> • CentralSquare Technologies – a provider of public sector software • Citius Tech – a provider of consulting and digital technology to healthcare and life sciences companies • EnterpriseDB – a provider of relational database management systems • Investnet – a provider of integrated wealth technology software and solutions to financial advisors and institutions. <p>The goods and services supplied by these companies do not overlap with the goods and services supplied by the target, MCJ.</p> <p>MCJ, is an integrated Information and Communications Technology business that operates primarily through its group companies that are predominantly active in Japan.</p> <p>In Australia, the only services that MCJ supplies are IT product repair and support services through its brand R-Logic which supplies one Australian customer.</p>
Overlap and relationship between the parties	There is no horizontal overlap or vertical relationship between Bain Capital and MCJ.
Reasons for determination	<p>When making a determination in Phase 1, the Australian Competition and Consumer Commission (ACCC) undertakes a competition assessment and considers whether it is appropriate for an acquisition to be approved or subject to further assessment in Phase 2 in accordance with section 51ABZJ of the <i>Competition and Consumer Act 2010</i> (Cth) (the Act). In doing so, the ACCC must have regard to the object of the Act and all relevant matters, including the interests of consumers.</p> <p>For more information about the ACCC's approach to considering notified acquisitions, see the ACCC's merger assessment guidelines and interim merger process guidelines.</p> <p>In conducting its competition assessment, the ACCC has considered the information and documents that were submitted with the</p>

	<p>notification form.</p> <p>The ACCC has determined that the Acquisition may be put into effect as it considers that the Acquisition is unlikely to have the effect of substantially lessening competition in any market. In reaching its decision, and based on the material before it, the ACCC makes the following findings:</p> <ul style="list-style-type: none">• there is no horizontal overlap or vertical relationship between Bain Capital and MCJ in Australia.
Applications for review	<p>A notifying party, or other person who has been allowed to do so by the Australian Competition Tribunal, may apply for review if they are dissatisfied with the determination. Pursuant to section 100C of the Act, applications for review of the determination are to be made to the Australian Competition Tribunal before the end of 14 calendar days after this statement of reasons was included on the ACCC's Acquisitions Register. To confirm whether there has been any application for review, please contact the Australian Competition Tribunal.</p>

Determination made by a division of the Commission constituted by a direction issued pursuant to section 19 of the Act